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CITIC RESOURCES HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 1205)

EXTENSION OF SUBSURFACE USE CONTRACT KARAZHANBAS OILFIELD

KBM has been granted an extension of its subsurface use contract to explore, develop, produce and sell oil from the Karazhanbas oilfield for a further period of 15 years commencing from its original expiry date in 2020 by the relevant governmental and regulatory authorities in Kazakhstan.

This announcement is made by CITIC Resources Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Extension of Subsurface Use Contract

The board of directors of the Company (the “**Board**”) is pleased to inform shareholders of the Company and potential investors that JSC Karazhanbasmunai (“**KBM**”) has been granted an extension of its subsurface use contract to explore, develop, produce and sell oil from the Karazhanbas oil and gas field in Mangistau oblast, Kazakhstan (the “**Karazhanbas oilfield**”) for a further period of 15 years commencing from its original expiry date in 2020 by the relevant governmental and regulatory authorities in Kazakhstan.

Information relating to KBM and the Karazhanbas oilfield

KBM is a joint stock company incorporated in Kazakhstan jointly controlled between the Group and KazMunaiGas Exploration Production (“**KMG EP**”). The Group and KMG EP each own 50% of the voting shares of KBM (representing 47.3% of the total issued shares of KBM).

KBM is engaged in the development, production and sale of oil and holds the right to explore, develop, produce and sell oil from the Karazhanbas oilfield.

As at 31 December 2014, the Karazhanbas oilfield had estimated proved oil reserves of 250.3 million barrels as determined in accordance with the standards of the Petroleum Resources Management System. Production from the Karazhanbas oilfield is currently about 39,000 barrels per day and oil produced from the Karazhanbas oilfield is typically 19 degrees API.

By Order of the Board
CITIC Resources Holdings Limited
Kwok Peter Viem
Chairman

Hong Kong, 30 June 2015

As at the date hereof, the executive directors of the Company are Mr. Kwok Peter Viem; Mr. Qiu Yiyong; Mr. Sun Yang; Mr. Guo Tinghu and Ms. Li So Mui, the non-executive director is Mr. Wong Kim Yin, and the independent non-executive directors are Mr. Fan Ren Da, Anthony; Mr. Gao Pei Ji and Mr. Shou Xuancheng.